



KLC PROPERTY MANAGEMENT EFT AUTHORIZATION FORM

NEW _____ UPDATE/RENEWAL _____

Please complete this form and attach a scanned image of a voided check. No deposit slips can be accepted. Monthly rent will be automatically deducted from your account on the 1st day of each month. All accounts must be current before you can enroll. Please contact Accounting Department at (515) 224-7212 x206 should you have questions.

This information needs to be updated anytime you renew your lease agreement.

I (we) hereby authorize KLC Property Management Solutions, L.C., hereinafter called COMPANY, to initiate debit entries to my (our) account indicated below and the financial institution named below, hereinafter called FINANCIAL INSTITUTION, to debit the same to such account for \$_____ (Rent). All rent must be current. I (we) acknowledge that the origination of ACH transactions to my (our) account must comply with the provisions of U.S. law.

(Financial Institution Name)

(Routing Number) _____ (Account Number) Type of Account: ___Checking ___Savings

This authority is to remain in full force and effect until COMPANY has received written notification from me (or either of us) of its termination in such time and manner as to afford COMPANY and FINANCIAL INSTITUTION a reasonable opportunity to act on it. This will be effective the month of _____, 20__.

(Printed Individual Name)

(Signature)

Email Address

(Date)

(Phone Number)

(Rental property street address, city, state and zip code)

PLEASE SCAN A COPY OF A VOIDED CHECK WITH THIS FORM! A copy of photo I.D. required if account holder is not the tenant.

Notes:

- All written debit authorizations must provide that the Receiver may revoke the authorization only by notifying the Originator in the manner specified in the authorization.
- Single entry reversals do not require authorization by the Receiver. Therefore, previously recommended language regarding the initiation of possible credit entries is no longer stated in the authorization.
- The underlined language in the authorization above represents the disclosure requirement associated with the clarification of OFAC economic sanction policies upon ACH Network Participants.